

North Carolina Title Insurance Rates

North Carolina title insurance rates apply to ANY title insurance policy issued that insures property situated in North Carolina, regardless of where the title insurance policy is issued. Such filed rates are comprehensive and encompass all the premiums for title insurance that are currently authorized.



Member of the North Carolina Title Insurance Rating Bureau

Minimum Premium

The minimum premium for Regular Rates and Reissue Rates shall be \$50.00

Regular Title Insurance Rates for a Lender's and/or an Owner's Policy
Per Thousand

Up to \$100,000	\$2.05
100,001 to 500,000	1.60
500,001 to 2,000,000	1.05
2,000,001 to 7,000,000	0.80
7,000,001 and above	0.55

ALTA Homeowner's Policy of Title Insurance and ALTA Expanded Coverage Residential Loan Policy

The ALTA Homeowner's Policy of Title Insurance and ALTA Expanded Coverage Residential Loan Policy are available for qualifying improved one-to-four family residences at the applicable rate plus an additional 20% of the regular rate.

Simultaneous Issue of Owner's, Leasehold and Loan Policies

In all loan transactions, one or more Loan policies may be issued simultaneously with an Owner's policy covering identical property for a single premium. All title insurance rates apply to this category. When policies are issued insuring both a first deed of trust and junior deeds of trust simultaneously with an Owner's Policy, the rate is determined by adding the amounts of the deeds of trust and computing the result by the rate applicable to the total amount of exposure. The effective dates of the policies do not have to be the same in order to qualify for simultaneous issue; however, if effective dates are not the same, such policies must have been able to be issued on the same day. The total premium charge is based on the policy with the higher coverage.

When a simultaneous issuance includes an ALTA Homeowner's Policy and/or ALTA Expanded Loan Policy, the premium charge will be the higher of the two rate calculations.

Reissue

When a policy has been issued on Identical Land within fifteen (15) years, the rate shall be 50% of the Regular Rate up to the amount of the previous policy and Regular Rates shall apply to amounts in excess of the prior policy amount. The previous policy or HUD-1 must be provided to the Insurer to receive this Reissue Rate.

When a policy has been issued to a Subdivider/Developer/Builder within fifteen (15) years, the rate shall be 50% of the Regular Rate up to the sales price of the individual lot, unit, or tract subdivided from the land originally insured. The previous policy or HUD-1 must be provided to the Insurer to receive this Reissue Rate.

Builders Revolving Lines of Credit Deed of Trust

A premium shall be charged once the aggregate coverage amount of each separate parcel or unit insured exceeds the amount of insurance shown on the policy.

Equity Master, Master Home Equity Loan Policy, FACT, ALTA Residential Limited Coverage (Junior Loan) or Other Similar Limited Coverage Policies

As required by North Carolina General Statutes for all title insurance policies, these policies require the title opinion of a licensed North Carolina attorney.

<u>Policy Amount</u>	<u>Premium</u>
Up to \$100,000	\$ 45
\$100,001 to \$250,000	\$ 65
\$250,001 to \$500,000	\$135

Policy amount shall not exceed \$500,000.

Closing Services Insurance

The premium for Closing Services Insurance is as follows:

	<u>Rate Per Thousand</u>
Up to \$100,000	\$0.50
\$100,001 - \$500,000	\$0.10
\$500,001 and above, add	\$0.00

When an insured has requested closing services insurance, the insured shall be charged an undivided premium equal to the sum of the closing services insurance premium and the title insurance premium. Notice shall be given that closing services insurance has or has not been provided.